

Sand 2 Pirls Market Signal v 2.0

Period Begun	Period End [at open]	Market Days This Period	Running % In Market	Trend
5/17/04	5/31/04	10	69.10%	Short
4/26/04	5/3/04	5	69.54%	Long
3/15/04	4/26/04	30	69.36%	Out
2/16/04	3/15/04	20	71.86%	Short
3/17/03	2/16/04	240	71.17%	Long
1/27/03	3/17/03	35	59.13%	Short
12/30/02	1/27/03	20	56.48%	Out
10/28/02	12/30/02	45	58.65%	Long
10/7/02	10/28/02	15	54.74%	Out
9/23/02	10/7/02	10	56.52%	Short
9/9/02	9/23/02	10	55.56%	Out
8/26/02	9/9/02	10	56.82%	Long
7/15/02	8/26/02	30	55.81%	Out
6/10/02	7/15/02	25	60.00%	Short
4/29/02	6/10/02	30	57.33%	Out
2/11/02	4/29/02	55	62.32%	Short
1/21/02	2/11/02	15	55.17%	Out
10/29/01	1/21/02	60	58.18%	Long
9/17/01	10/29/01	30	46.51%	Out
7/9/01	9/17/01	50	54.05%	Short
6/18/01	7/9/01	15	37.04%	Out
5/7/01	6/18/01	30	41.67%	Long
3/19/01	5/7/01	35	22.22%	Out
2/26/01	3/19/01	15	36.36%	Short
2/12/01	2/26/01	10	12.50%	Out
2/5/01	2/12/01	5	16.67%	Long
1/15/01	2/5/01	15	0.00%	Out