

Sand 2 Pirls Market Signal v 2.2

Period Begun	Period End [at open]	Market Days This Period	Running % In Market	Trend
5/31/04	6/14/04	10	65.94%	Out
5/17/04	5/31/04	10	66.46%	Short
4/26/04	5/3/04	5	66.72%	Long
3/15/04	4/26/04	30	66.59%	Out
2/16/04	3/15/04	20	68.22%	Short
1/26/04	2/16/04	15	67.69%	Out
3/17/03	1/26/04	225	68.54%	Long
1/27/03	3/17/03	35	61.20%	Short
12/30/02	1/27/03	20	59.74%	Out
12/23/02	12/30/02	5	61.06%	Long
12/9/02	12/23/02	10	60.84%	Out
10/28/02	12/9/02	30	61.52%	Long
10/7/02	10/28/02	15	60.19%	Out
9/23/02	10/7/02	10	61.25%	Short
9/9/02	9/23/02	10	60.79%	Out
8/26/02	9/9/02	10	61.52%	Long
7/15/02	8/26/02	30	61.05%	Out
6/10/02	7/15/02	25	63.37%	Short
4/29/02	6/10/02	30	62.17%	Out
2/11/02	4/29/02	55	64.71%	Short
1/21/02	2/11/02	15	61.86%	Out
10/29/01	1/21/02	60	63.25%	Long
9/17/01	10/29/01	30	59.60%	Out
7/9/01	9/17/01	50	62.72%	Short
6/18/01	7/9/01	15	59.16%	Out
4/23/01	6/18/01	40	60.90%	Long
3/19/01	4/23/01	25	57.57%	Out
2/26/01	3/19/01	15	60.81%	Short
2/12/01	2/26/01	10	59.44%	Out
2/5/01	2/12/01	5	60.86%	Long
12/4/00	2/5/01	45	60.39%	Out
11/13/00	12/4/00	15	67.75%	Short
10/9/00	11/13/00	25	66.38%	Out
9/25/00	10/9/00	10	71.43%	Short
9/5/00	9/25/00	14	70.53%	Long
7/31/00	9/5/00	26	69.18%	Out
7/3/00	7/31/00	20	75.63%	Long
6/5/00	7/3/00	20	73.75%	Out
5/30/00	6/5/00	4	79.92%	Short
4/17/00	5/30/00	31	79.57%	Out
4/10/00	4/17/00	5	91.67%	Short
1/18/00	4/10/00	59	91.46%	Long
1/10/00	1/18/00	6	87.86%	Out
10/25/99	1/10/00	55	91.79%	Long
10/18/99	10/25/99	5	86.08%	Out
9/7/99	10/18/99	29	91.89%	Long
8/30/99	9/7/99	6	86.67%	Out
8/9/99	8/30/99	15	100.00%	Short
7/6/99	8/9/99	24	100.00%	Long